



TO: New Employee

FROM: Human Resources

RE: Student Loan Forgiveness under the Federal Public Sector  
Loan Forgiveness Program (PSLF)

## WELCOME TO WINONA STATE UNIVERSITY

This memo is to let you know about a federal benefit program available to holders of Federal Direct student loans who work at public service organizations such as Winona State University.

The **Public Sector Loan Forgiveness Program (PSLF)** was established by Congress in 2007 to encourage individuals to work in public service by *forgiving the remaining student loan balance of their federal Direct Loans after they have made 120 qualifying payments while employed by a qualifying employer*. Winona State University is a qualifying employer.

To participate you must make 120 qualifying monthly payments:

- On a federal Direct Loan
- While employed in full-time paid work for a qualifying employer (or in multiple part-time positions equal to full-time for qualifying employer(s))
- Through one of the following repayment plans:
  - Pay As You Earn Repayment Plan (PAYE)
  - Revised Pay As You Earn Repayment Plan (REPAYE)
  - Income-Based Repayment Plan (IBR)
  - Income-Contingent Repayment Plan (ICR)
  - 10-year Standard Repayment Plan
- Apply for forgiveness after meeting the above requirements.

Employees complete an [Employment Certification for PSLF](#) Form with Winona State University and submit accordingly. FedLoan Servicing can help you track time served and confirm if you are making qualifying PSLF payments.

Contact your student loan servicer(s) to determine if you have qualifying loans and to discuss the best options for you. Additional information is also available at the [OHE website](#), and at the U.S. Department of Education website [Federal Student Aid](#).