## Winona State University Budget Principles January 2021

Winona State University will be guided by its mission statement and look at the good of the whole. Budget decisions will be based on a consistent set of shared data and communication will be transparent and inclusive. Winona State University will:

- 1. Provide high quality affordable academic courses, support, and resources that enable students to complete their educational programs in a timely and effective manner.
- 2. Maintain its commitment to our faculty, staff, and students

As we strive to accomplish the above, we will:

- Maintain a physical environment that meets the health and safety needs of the University community
- Provide services and activities that support student success, retention, and diversity
- Work to increase the efficiency and effectiveness of our operations
- Create and enhance revenue streams consistent with the mission of the institution
- Offer voluntary separation or reduction incentives before reducing positions (if feasible)
- Ensure all areas of the university contribute strategically to the budget solution
- Use data from program assessment exercises conducted across the University to inform innovative and creative solutions which address our strategic needs as determined above and leverage that data to discern what will best serve all students' academic, intellectual, and holistic developmental needs
- Document and communicate strategic rationale to affected units
- Think and act proactively to address the above priorities over the long term to prevent a perpetual culture of crisis